

**PACIFIC NATIONAL EXHIBITION  
BOARD OF DIRECTORS MEETING  
THURSDAY MAY 25, 2017  
9:30am – Hastings Room**

**Business Portion**

**M I N U T E S**

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Chair Louie called the meeting to order at 9:33am

Present: Mr. Raymond Louie, Chair  
Mr. Malcolm Bromley, Vice Chair  
Ms. Patrice Impey, Treasurer  
Mr. Richard Saunders, Director  
Ms. Jackie Hogue, Director  
Mr. Jerry Dobrovolny, Director  
Ms. Kaye Krishna, Director

Mr. Michael McDaniel, President & CEO  
Ms. Shelley Frost, Vice President, Marketing  
Mr. Jeff Strickland, Vice President, Operations  
Ms. Stacy Shields, Vice President, Human Resources  
Ms. Sandra Ruff, Vice President, Finance and Corporate Services  
Mr. Peter Male, Vice President, Sales  
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Guests: Ms. Eleena Marley, City of Vancouver

Regrets: Mr. Ty Speer, Director  
Mr. Paul Sihota, Director

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There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

**1. ADOPTION OF AGENDA**

**MOVED by Mr. Richard Saunders**  
**SECONDED by Ms. Jackie Hogue**

**Resolved that** the agenda for the Business Portion of the Board of Directors meeting for Thursday May 25, 2017 is adopted.

**CARRIED UNANIMOUSLY**

**2. ADOPTION OF MINUTES**

**MOVED by Mr. Malcolm Bromley**  
**SECONDED by Ms. Kaye Krishna**

**Resolved that** the minutes for the Business Portion of the Board of Directors meeting for Thursday April 6, 2017 are adopted.

**CARRIED UNANIMOUSLY**

### **3. STAFF REPORTS TO THE BOARD OF DIRECTORS FINANCIALS**

#### **3.1 Business Stream Analysis - Concerts**

A PNE year round concert industry overview was provided in the Board of Directors packages for review. Mr. Peter Male, Mr. Jeff Strickland, Ms. Shelley Frost and Ms. Sandra Ruff delivered the presentation.

Several questions were asked about ticketing. Mr. Michael McDaniel explained that PNE staff would be delivering a separate presentation at a future Board meeting that would go into further details on ticketing.

#### **3.2 Playland Creative**

Ms. Shelley Frost presented the 2017 Playland creative including Print and Radio along with some statistical data on the Playland demographic.

#### **3.3 Upcoming Events**

A list of upcoming events was provided in the Board of Directors packages for review. Mr. Peter Male reviewed the list and highlighted some of the upcoming events.

### **4. LABOUR MANAGEMENT MINUTES**

The Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the minutes.

### **5. FINANCIALS**

#### **5.1 Year End Financial Statements – March 31, 2017 (unaudited)**

The unaudited yearend financial statements were provided in the Board of Directors packages for review. Ms. Sandra Ruff provided a brief overview of the financial statements, highlighting key areas.

#### **5.2 2017 YTD Financial Statements – April 30, 2017**

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided a brief overview of the financial statements.

#### **5.3 2016 Year End Capital Budget**

The yearend capital budget was provided in the Board of Directors packages for review. Mr. Michael McDaniel provided a brief overview of the capital budget, highlighting key areas.

### **6. NEXT BOARD MEETINGS**

It was agreed that the next Board of Directors meetings would be June 8, 2017, and July 6, 2017 in the PNE Hastings Room.

**7. NEW BUSINESS**

None

**8. ADJOURNMENT OF PUBLIC PORTION OF MEETING**

**MOVED by Mr. Richard Saunders**

**SECONDED by Mr. Jerry Dobrovlny**

**Resolved that** the Public Portion of the Board of Directors meeting be adjourned at 12:06pm

**CARRIED UNANIMOUSLY**