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NEWS RELEASE

CUPE - PNE REACH AGREEMENT

Vancouver, **B.C.** - The Pacific National Exhibition (PNE) is pleased to announce that the organization has reached a collective agreement with CUPE 1004 for its 3500 effected employees.

The new four-year agreement (January 1st, 2007 through December 31st, 2010) includes these highlights:

- Three percent wage increases in each year of the agreement
- Trades Qualification (TQ) premium of \$.50/hour per year of the agreement
- A letter of understanding which maximizes available work at the Hastings Park site for existing regular PNE operations staff during the 2010 Olympic and Paralympic Winter Games

PNE President and CEO Michael McDaniel, says the agreement allows the PNE and its staff to focus on its future, "we're very pleased to have reached an agreement with the union," says McDaniel. "The successful completion of negotiations allows the organization's management and staff to focus on our marquee event, the Fair at the PNE, a 97 year tradition for the people of this city."

Although best known for the 17 day annual Fair, the PNE also operates Playland Amusement Park and a vibrant year-round facility rental and maintenance division that is responsible for the upkeep, rentals and management of the 114-acre Hastings Park site, including all of the buildings on the site.

For more information about the Pacific National Exhibition visit: www.pne.ca. -30-

Owned by the City of Vancouver, the Pacific National Exhibition (PNE) is a healthy and vibrant non-profit charity organization dedicated to providing over 3 million visitors a year with first-class cultural, sporting and family entertainment events. Founded in 1910, the PNE operates from a 114-acre site at Hastings Park, a multi-facility venue in Vancouver where the organization operates four activity streams: an annual 17-day Fair, Playland Amusement Park, maintenance and care of the Hastings Park site and management of the site's year-round facilities. These facilities are utilized to celebrate a variety of hockey, amateur sporting, music, community, social, cultural and commercial events throughout the year.

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