

**PACIFIC NATIONAL EXHIBITION  
BOARD OF DIRECTORS MEETING  
MONDAY JULY 20, 2015  
8:00am – Hastings Room**

**M I N U T E S**

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Chair Louie called the meeting to order at 8:09am

Present: Mr. Raymond Louie, Chair  
Ms. Cheryl Carline, Director  
Mr. Peter Legge, Director  
Mr. Malcolm Bromley, Director  
Mr. Sadhu Johnston, Director  
Ms. Teresa Hartman, Director  
Ms. Patrice Impey, Director

Mr. Michael McDaniel, President & CEO  
Ms. Shelley Frost, Vice President, Marketing  
Mr. Jeff Strickland, Vice President, Operations  
Mr. Peter Male, Vice President, Sales  
Ms. Stacy Shields, Vice President, Human Resources  
Mr. Roger Gil, Vice President, Finance  
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Guests: Archie Johnston, KPMG LLP  
CJ James, KPMG LLP

Regrets: Mr. Richard Saunders, Director

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There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

**1. ADOPTION OF AGENDA**

**MOVED by Mr. Peter Legge**  
**SECONDED by Mr. Sadhu Johnston**

**Resolved that** the agenda for the Public Portion of the Board of Directors meeting for Monday July 20, 2015 is adopted.

**CARRIED UNANIMOUSLY**

**2. ADOPTION OF MINUTES**

**MOVED by Ms. Teresa Hartman**  
**SECONDED by Mr. Malcolm Bromley**

**Resolved that** the minutes for the Public Portion of the Board of Directors meeting for Tuesday June 2, 2015 are adopted.

**CARRIED UNANIMOUSLY**

### **3. FINANCIALS**

#### **3.1 Audited Financial Statements – March 31, 2015**

The 2014 Fiscal Year Audited Financial Statements were provided in the Board of Directors packages for review. Mr. Roger Gil provided an overview of the audited financial statements and highlighted key areas.

Ms. CJ James of KPMG LLP reviewed the critical areas of the Audit Report.

**MOVED by: Ms. Teresa Hartman**  
**SECONDED by: Mr. Peter Legge**

**Resolved that** the Pacific National Exhibition's 2014 Fiscal Year Audited Financial Statements be approved.

#### **3.2 YTD Financials Statements – June 30, 2015**

The financial statements were provided in the Board of Directors packages for review. Mr. Roger Gil provided a brief overview of the financial statements, highlighting key areas. Several discussions also occurred around PNE/Hastings Park Master Plan. Mr. Michael McDaniel added that the new Board of Directors will be taking on the role of the implementation of the Master Plan.

### **4. STAFF REPORTS TO THE BOARD OF DIRECTORS**

#### **4.1 Healthy Food Options**

A staff report on Healthy Food options at the 2015 Fair at the PNE was provided in the Board of Directors packages for review. Mr. Michael McDaniel reviewed the report and highlighted key areas.

#### **4.2 Playland Creative**

Ms. Shelley Frost presented the 2015 Fair creative including Print, Television and Radio along with some statistical data on the Playland demographic.

#### **4.3 Upcoming Events List**

A list of upcoming events was provided in the Board of Directors packages for review. Mr. Peter Male reviewed the list and highlighted some of the upcoming events.

### **5. NEXT BOARD MEETINGS**

It was agreed that the next Board of Directors meeting would be October 28, 2015 in the PNE Hastings Room at 9:00 am.

### **6. UPCOMING KEY DATES**

Mr. Michael McDaniel highlighted some upcoming key dates.

**7. NEW BUSINESS**

Mr. Sadhu Johnston requested a business plan for the future of the PNE. Including such things as where does the PNE want to be in 5 years, how much will this cost, etc.

**8. ADJOURNMENT OF PUBLIC PORTION OF MEETING**

**MOVED by Ms. Patrice Impey**

**SECONDED by Mr. Malcolm Bromley**

**Resolved that** the Public Portion of the Board of Directors meeting be adjourned at 9:24am

**CARRIED UNANIMOUSLY**