

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY JUNE 7, 2012
9:00am
PNE Hastings Room**

M I N U T E S

Chair Louie called the meeting to order at 9:10 am

Present: Mr. Raymond Louie, Chair
Ms. Patrice Impey, Director
Ms. Nancy Wright, Director
Mr. Peter Legge, Director
Mr. David McLellan, Director
Ms. Sarah Blyth, Director
Mr. Richard Saunders, Director

Mr. Michael McDaniel, President & CEO
Ms. Shelley Frost, Vice President, Marketing
Mr. Roger Gil, Vice President, Finance
Ms. Stacy Shields, Vice President, Human Resources
Mr. Jeff Strickland, Vice President, Operations
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Mr. Malcolm Bromley, Director
Ms. Cheryl Carline, Director
Mr. Paul Sihota, Director
Mr. Sadhu Johnston, Director
Mr. Peter Male, Vice President, Sales

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

MOVED by Mr. David McLellan
SECONDED by Mr. Richard Saunders

Resolved that the agenda for the Public Portion of the Board of Directors meeting for Thursday June 7, 2012 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

MOVED by Ms. Nancy Wright
SECONDED by Mr. Peter Legge

Resolved that the minutes for the Public Portion of the Board of Directors meeting for Thursday May 3, 2012 are adopted.

CARRIED UNANIMOUSLY

3. REVIEW MINUTES

3.1 Labour Management Committee

Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the topics discussed at the Labour Management meeting.

4. FINANCIALS

4.1 Financial Statements – April 30, 2012

The unaudited financial statements were provided in the Board of Directors packages for review. Mr. Roger Gil provided a brief overview of the financial statements, highlighting key areas.

5. STAFF REPORTS TO THE BOARD OF DIRECTORS

5.1 Summer Playland Festival (SPF) Update

Ms. Shelley Frost provided an update on some of the changes made to the SPF marketing campaign.

5.2 Playland Creative

Ms. Shelley Frost presented the 2012 Playland creative including Print, Television and Radio.

5.3 Fair Programming and Layout

Mr. Patrick Roberge presented the programming for the 2012 Fair.

5.4 Upcoming Events

A list of upcoming events was provided in the Board of Directors packages for review. Mr. Michael McDaniel reviewed the list and highlighted some of the upcoming events.

6. BOARD OF DIRECTORS ONGOING ACTION LIST

The Board of Directors ongoing action list was provided in the Board of Directors packages for review. Mr. Michael McDaniel reviewed the list and highlighted some upcoming topics to review.

7. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors Meeting would be Thursday July 12, 2012 in the PNE Hastings Room at 9:00 am.

8. NEW BUSINESS

None

9. ADJOURNMENT OF PUBLIC PORTION OF MEETING

MOVED by Mr. Richard Saunders

SECONDED by Mr. Peter Legge

Resolved that the Public Portion of the Board of Directors meeting be adjourned at 10:42 am.

CARRIED UNANIMOUSLY