

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY NOVEMBER 7, 2013
9:00am – Hastings Room**

M I N U T E S

Chair Bromley called the meeting to order at 9:43am

Present: Mr. Malcolm Bromley, Chair
Ms. Patrice Impey, Director
Ms. Cheryl Carline, Director
Mr. Richard Saunders, Director
Mr. Peter Legge, Director
Ms. Brenda Prosken, Director

Mr. Michael McDaniel, President & CEO
Ms. Shelley Frost, Vice President, Marketing
Mr. Jeff Strickland, Vice President, Operations
Mr. Peter Male, Vice President, Sales
Mr. Roger Gil, Vice President, Finance
Ms. Stacy Shields, Vice President, Human Resources
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Mr. Raymond Louie, Chair
Ms. Sarah Blyth, Director
Mr. Paul Sihota, Director
Ms. Nancy Wright, Director
Mr. Sadhu Johnston, Director

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Mr. Richard Saunders
SECONDED by Ms. Patrice Impey**

Resolved that the agenda for the Public Portion of the Board of Directors meeting for Thursday November 7, 2013 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Ms. Cheryl Carline
SECONDED by Ms. Brenda Prosken**

Resolved that the minutes for the Public Portion of the Board of Directors meeting for Friday July 26, 2013 are adopted.

CARRIED UNANIMOUSLY

3. REVIEW MINUTES

3.1 Labour Management Committee

Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the topics discussed at the Labour Management meeting.

4. FINANCIALS

4.1 Financial Statements – September 30, 2013

Financial statements were provided in the Board of Directors packages for review. Mr. Roger Gil provided a brief overview of the financial statements highlighting key areas.

4.2 Year End Projection

A high level summary of the PNE's 2013 year-end projection was provided in the Board of Directors packages for review. Mr. Roger Gil reviewed the document.

4.3 2013 Capital Budget Update

The updated 2013 Capital Budget was provided in the Board of Directors packages for review. Mr. Roger Gil provided an update on the current status of the 2013 Capital Budget.

5. STAFF REPORTS TO THE BOARD OF DIRECTORS

5.1 Fair Recap

A review of the 2013 Fair at the PNE was provided in the Board of Directors packages for review. Mr. Michael McDaniel presented the 2013 Fair at the PNE review.

5.2 Playland Recap

The 2013 Playland yearend summary was provided in the Board of Directors packages for review. Mr. Jeff Strickland presented the Playland Yearend Summary.

5.3 Fright Nights Attendance and Revenues

The 2013 Fright Nights summary was emailed to the Board of Directors for review. Mr. Jeff Strickland presented the Fright Nights summary.

5.4 Upcoming Events List

A list of upcoming events was provided in the Board of Directors packages for review. Mr. Peter Male reviewed the list and highlighted some of the upcoming events.

5.5 Mixed Martial Arts Update

A staff report on the upcoming Mixed Martial Arts event in the Agrodome was provided in the Board of Directors packages for review. Mr. Peter Male reviewed the report and highlighted key areas. Mr. Malcolm Bromley suggested that the City of Vancouver Mayor and Council be notified of this event due to past discussions within the City of Vancouver regarding these events. Mr. Michael McDaniel agreed to send out a briefing note regarding this matter.

6. BOARD OF DIRECTORS ONGOING ACTION LIST

The Board of Directors ongoing action list was provided in the Board of Directors packages for review. Mr. Michael McDaniel reviewed the list and highlighted some upcoming topics to review.

7. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meeting would be on Friday February 21, 2014 in the PNE Hastings Room at 9:00 am.

8. ADJOURNMENT OF PUBLIC PORTION OF MEETING

MOVED by Mr. Richard Saunders
SECONDED by Ms. Cheryl Carline

Resolved that the Public Portion of the Board of Directors meeting be adjourned at 10:50pm

CARRIED UNANIMOUSLY