

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY FEBRUARY 15, 2018
9:00am – Hastings Room
Business Portion**

M I N U T E S

Chair Louie called the meeting to order at 10:46am

- Present: Mr. Raymond Louie, Chair
 Mr. Malcolm Bromley, Vice Chair
 Ms. Patrice Impey, Treasurer
 Ms. Jackie Hogue, Director
 Mr. Jerry Dobrovolny, Director
 Mr. Ty Speer, Director
 Mr. Richard Saunders, Director
 Ms. Kaye Krishna, Director
- Mr. Michael McDaniel, President & CEO
 Ms. Shelley Frost, Vice President, Marketing
 Mr. Jeff Strickland, Vice President, Operations
 Ms. Stacy Shields, Vice President, Human Resources
 Ms. Sandra Ruff, Vice President, Finance and Corporate Services
 Mr. Peter Male, Vice President, Sales
 Ms. Salome Valente, Executive Assistant / Corporate Secretary
- Regrets: Ms. Anita Zaenker, Director
- Guests: Ms. Eleena Marley, City of Vancouver
 Mr. Ryan Bigelow, City of Vancouver
 Mr. John Brodie, Program Manager, HP / PNE Master Plan

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Richard Saunders
SECONDED by Director Ty Speer**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday February 15, 2018 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Ty Speer
SECONDED by Director Jackie Hogue**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Tuesday December 5, 2017 are adopted.

CARRIED UNANIMOUSLY

3. LABOUR MANAGEMENT MINUTES

The Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the minutes.

4. FINANCIALS

4.1 2017 YTD Financial Statements – December 31, 2017

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided a brief overview of the financial statements

4.2 Year-End Projections to March 31, 2018

Ms. Sandra Ruff provided a verbal update on the year-end projections to March 31, 2018.

5. STAFF REPORTS TO THE BOARD OF DIRECTORS FINANCIALS

5.1 Upcoming Events

A list of upcoming events was provided in the Board of Directors packages for review. Ms. Shelley Frost reviewed the list and highlighted some of the upcoming events.

6. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meetings would be March 2, 2018 (Public Portion) and April 19, 2018 (In Camera & Business) in the PNE Hastings Room.

7. NEW BUSINESS

None

8. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Kaye Krishna
SECONDED by Director Patrice Impey

Resolved that the Public Portion of the Board of Directors meeting be adjourned at 11:14am

CARRIED UNANIMOUSLY