

**PACIFIC NATIONAL EXHIBITION  
BOARD OF DIRECTORS MEETING  
THURSDAY JULY 5, 2018  
9:00am – Hastings Room  
Business Portion**

**M I N U T E S**

---

Chair Louie called the meeting to order at 10:28am

Present: Mr. Raymond Louie, Chair  
Mr. Malcolm Bromley, Vice Chair  
Ms. Patrice Impey, Treasurer  
Ms. Jackie Hogue, Director  
Mr. Richard Saunders, Director  
Ms. Kaye Krishna, Director  
Ms. Anita Zaenker, Director  
Mr. Jerry Dobrovolny, Director  
Mr. Ty Speer, Director

Mr. Michael McDaniel, President & CEO  
Ms. Shelley Frost, Vice President, Marketing & Sales  
Mr. Jeff Strickland, Vice President, Operations  
Ms. Sandra Ruff, Vice President, Finance and Corporate Services  
Ms. Stacy Shields, Vice President, Human Resources  
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Guest: Ms. Melissa Polak, City of Vancouver

---

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

**1. ADOPTION OF AGENDA**

**MOVED by Director Ty Speer  
SECONDED by Director Richard Saunders**

**Resolved that** the agenda for the Business Portion of the Board of Directors meeting for Thursday July 5, 2018 is adopted.

**CARRIED UNANIMOUSLY**

**2. ADOPTION OF MINUTES**

**MOVED by Director Ty Speer  
SECONDED by Director Kaye Krishna**

**Resolved that** the minutes for the Business Portion of the Board of Directors meeting for Wednesday May 23, 2018 are adopted.

**CARRIED UNANIMOUSLY**

### 3. LABOUR MANAGEMENT MINUTES

The Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the minutes.

### 4. FINANCIALS

#### 4.1 2017 Audited Financial Statements – March 31, 2018

The 2017 Fiscal Year Audited Financial Statements were provided in the board of Directors packages for review. Ms. Sandra Ruff provided an overview of the audited financial statements and highlighted key areas.

Ms. Patrice Impey updated the group that KPMG had attended the Finance and Audit Committee meeting on June 28, 2018 to provide a detailed overview of the audit.

**MOVED by: Mr. Jerry Dobrovolny**  
**SECONDED by: Mr. Malcolm Bromley**

**Resolved that** the Pacific National Exhibition's 2017 Fiscal Year Audited Financial Statements be approved.

#### 4.3 2018 YTD Financial Statements – May 31, 2018

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided a brief overview of the financial statements

### 5. STAFF REPORTS TO THE BOARD OF DIRECTORS FINANCIALS

#### 5.1 Evolving PNE Core Values

A presentation on Evolving the PNE's Vision and Core Values was provided in the Board of Directors packages for review. Ms. Stacy Shields and Ms. Shelley Frost delivered the presentation.

The Board of Directors endorsed the updated Core Values, Mission and Vision with the following suggestions:

- Build this into the PNE's future strategic plan
- Providing opportunities for the Board of Directors input to strategic plan
- Ensuring the message gets out not only internally but also externally
- Ensuring that the vision includes everyone that comes to Hastings Park

5.2 Upcoming Events

A list of upcoming events was provided in the Board of Directors packages for review. Ms. Shelley Frost reviewed the list and highlighted some of the upcoming events.

**6. NEXT BOARD MEETINGS**

It was agreed that the next Board of Directors meetings would be November 1, 2018 (In Camera & Business) in the PNE Hastings Room.

**7. NEW BUSINESS**

None

**8. ADJOURNMENT OF BUSINESS PORTION OF MEETING**

**MOVED by Director Kaye Krishna**

**SECONDED by Director Ty Speer**

**Resolved that** the Public Portion of the Board of Directors meeting be adjourned at 10:10am

**CARRIED UNANIMOUSLY**