

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
WEDNESDAY MAY 23, 2018
9:00am – Hastings Room
Business Portion**

M I N U T E S

Chair Louie called the meeting to order at 10:28am

Present: Mr. Raymond Louie, Chair
Ms. Patrice Impey, Treasurer
Ms. Jackie Hogue, Director
Mr. Richard Saunders, Director
Ms. Kaye Krishna, Director
Ms. Anita Zaenker, Director
Mr. Jerry Dobrovolny, Director

Mr. Michael McDaniel, President & CEO
Ms. Shelley Frost, Vice President, Marketing & Sales
Mr. Jeff Strickland, Vice President, Operations
Ms. Sandra Ruff, Vice President, Finance and Corporate Services
Ms. Stacy Shields, Vice President, Human Resources
Ms. Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Mr. Malcolm Bromley, Vice Chair
Mr. Ty Speer, Director

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Jerry Dobrovolny
SECONDED by Director Kaye Krishna**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Wednesday May 23, 2018 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Kaye Krishna
SECONDED by Director Richard Saunders**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday April 19, 2018 are adopted.

CARRIED UNANIMOUSLY

3. LABOUR MANAGEMENT MINUTES

The Labour Management Committee minutes were provided in the Board of Directors packages for review. Ms. Stacy Shields reviewed the minutes.

4. FINANCIALS

4.1 Year End Financial Statements – March 31, 2018

The unaudited yearend financial statements were provided in the Board of Directors packages for review. Ms. Sandra Ruff reviewed the statements and highlighted key areas. Mr. Michael McDaniel added that cash flows would be presented at a future Board of Directors meeting.

4.2 2017 Year End Capital Budget

A staff report on the 2017 year end capital budget was provided in the Board of Directors packages for review. Ms. Sandra Ruff reviewed the report.

4.3 2018 YTD Financial Statements – April 30, 2018

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided a brief overview of the financial statements

5. STAFF REPORTS TO THE BOARD OF DIRECTORS FINANCIALS

5.1 Playland Creative

Ms. Shelley Frost presented the 2018 Playland creative including Print and Radio along with some statistical data on the Playland demographic.

5.2 Upcoming Events

A list of upcoming events was provided in the Board of Directors packages for review. Ms. Shelley Frost reviewed the list and highlighted some of the upcoming events.

5.3 HP / Master Plan & Playland Redevelopment Plan

A presentation on the Hastings Park / PNE Master Plan was provided in the Board of Directors packages for review. Mr. John Brodie delivered the presentation and requested that the Board of Directors approve the utilizing of \$80,000 in existing funding already approved by the City for use in the Heart of the Park area. Specifically, this will upgrade electrical services in this area.

The Board of Directors requested for clarity purposes that Mr. John Brodie ensures that the HP / PNE Master Plan Steering Committee understand that the HP / PNE Board of Directors are responsible for prioritizing Hastings Park projects and relative costs.

In addition, the Board directed Mr. Mike McDaniel to report at the next HP/PNE Steering Committee Meeting that the next phase of work on the Playland Redevelopment Plan should not depart greatly from the work that was already performed and presented to Council for approval in 2016.

Mr. John Brodie and Mr. Mike McDaniel responded that they would report those items at the next HP/PNE Steering Committee Meeting.

MOVED by Director Jerry Dobrovolny
SECONDED by Director Jackie Hogue

Resolved that the HP/PNE Board of Directors approve utilizing \$80,000 in existing Heart of the Park funding to implement electrical upgrades in that area.

CARRIED UNANIMOUSLY

6. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meetings would be November 1, 2018 (In Camera & Business) in the PNE Hastings Room.

7. NEW BUSINESS

None

8. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Richard Saunders
SECONDED by Director Anita Zaenker

Resolved that the Public Portion of the Board of Directors meeting be adjourned at 11:46am

CARRIED UNANIMOUSLY