

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
WEDNESDAY JULY 17, 2019
9:00am – Hastings Room
Business Portion**

M I N U T E S

Chair Dominato called the meeting to order at 2:04pm

Present: Lisa Dominato, Chair
Malcolm Bromley, Vice Chair
Patrice Impey, Treasurer
Ty Speer, Director
Jackie Hogue, Director
Jerry Dobrovolny, Director
Rachel Roy, Director
Nick Kassam, Director

Shelley Frost, President & CEO
Jeff Strickland, Vice President, Operations
Sandra Ruff, Vice President, Finance and Corporate Services
Stacy Shields, Vice President, People and Culture
Karen Massicotte, Vice President, Sales and Marketing
Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Richard Saunders, Director

Guest: Eleena Marley, City of Vancouver

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Richard Saunders
SECONDED by Director Ty Speer**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Wednesday July 17, 2019 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Jackie Hogue
SECONDED by Director Nick Kassam**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday May 23, 2019 are adopted.

CARRIED UNANIMOUSLY

3. LABOUR MANAGEMENT MINUTES

The Labour Management Committee minutes were provided in the Board of Directors packages for review. Stacy Shields reviewed the minutes.

4. FINANCIALS

4.1 2018 Audited Financial Statements – March 31, 2019

The 2018 Fiscal Year Audited Financial Statements were provided in the Board of Directors packages for review. Director Patrice Impey provided an overview of the audited financial statements and highlighted key areas.

Director Patrice Impey also updated the group that KPMG had attended the Finance and Audit Committee meeting, prior to the Board of Directors meeting, to provide a detailed overview of the audit.

MOVED by: Director Jerry Dobrovolny

SECONDED by: Director Patrice Impey

Resolved that the Pacific National Exhibition's 2018 Fiscal Year Audited Financial Statements be approved.

CARRIED UNANIMOUSLY

4.3 2019 YTD Financial Statements – May 31, 2019

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided a brief overview of the financial statements

5. STAFF REPORTS TO THE BOARD OF DIRECTORS

5.1 Activity Streams Update

A presentation on the PNE's activity streams was provided in the Board of Directors packages for review. Jeff Strickland delivered the presentation.

5.2 PNE Partnerships Landscape

A presentation on the PNE's partnerships was provided in the Board of Directors packages for review. Karen Massicotte delivered the presentation.

5.3 HP/PNE Master Plan Update

A presentation on the HP/PNE Master Plan was provided in the Board of Directors packages for review. Shelley Frost delivered the presentation.

Director Ty Speer enquired on how the Board of Directors can provide more direction and oversight to the Master Plan as it seems that often, the decisions are already made prior to coming to the Board of Directors. Director Malcolm Bromley added that the process should be revised so the Board of Directors are the ones to make the initial recommendations and then the PNE CEO

takes those recommendations to the City's HP/PNE Steering Committee. Any suggested changes from the City's HP/PNE Steering Committee should come back to the Board of Directors for decision making.

5.5 Upcoming Events

A list of upcoming events was provided in the Board of Directors packages for review. Ms. Karen Massicotte reviewed the list and highlighted some of the upcoming events.

6. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meetings would be October 29, 2019 (Business and Public Portions) and November 28, 2019 (In Camera and Business Portions).

7. NEW BUSINESS

None

8. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Jerry Dobrovolny

SECONDED by Director Ty Speer

Resolved that the Public Portion of the Board of Directors meeting be adjourned at 3:14pm

CARRIED UNANIMOUSLY