

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY JULY 30, 2020
9:00am – Via Video Conferencing (Webex)
Business Portion**

M I N U T E S

Chair Dominato called the meeting to order at 9:07am

Present: Lisa Dominato, Chair
Shauna Wilton, Vice Chair
Patrice Impey, Treasurer
Rachel Roy, Director
Nick Kassam, Director
Paul Mochrie, Director
Ty Speer, Director
Jackie Hogue, Director
Richard Saunders, Director

Shelley Frost, President & CEO
Jeff Strickland, Vice President, Operations
Sandra Ruff, Vice President, Finance and Corporate Services
Stacy Shields, Vice President, People and Culture
Karen Massicotte, Vice President, Sales and Marketing
Salome Valente, Executive Assistant / Corporate Secretary

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Richard Saunders
SECONDED by Director Nick Kassam**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday July 30, 2020 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Ty Speer
SECONDED by Director Patrice Impey**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday May 7, 2020 are adopted.

CARRIED UNANIMOUSLY

3. FINANCIALS

3.1 2019 Audited Financial Statements – March 31, 2020

The 2019 Fiscal Year Audited Financial Statements were provided in the Board of Directors packages for review. Sandra Ruff provided an overview of the audited financial statements and highlighted key areas.

Director Patrice Impey added that KPMG had attended the Finance and Audit Committee meeting, prior to the Board of Directors meeting, to provide a detailed overview of the audit results and that as Chair of the Audit and Finance Committee, Director Impey recommended the Board approve the Audited Financial Statements as presented.

MOVED by Director Patrice Impey
SECONDED by Director Paul Mochrie

Resolved that the Pacific National Exhibition's 2019 Fiscal Year Audited Financial Statements be approved.

CARRIED UNANIMOUSLY

3.2 2020 YTD Financial Statements – June 30, 2020

The financial statements were provided in the Board of Directors for review. Ms. Sandra Ruff provided an overview of the financial statements

Director Rachel Roy asked if the recent adjustments to the Wage Subsidy qualifications meant that the PNE was not included. Shelley Frost responded that the PNE still did not qualify even with the changes. Shelley Frost added that conversations regarding funding for the PNE are still continuing and that Chair Lisa Dominato has arranged some meetings with local Members of Parliament.

4. STAFF REPORTS TO THE BOARD OF DIRECTORS

4.1 Playland Update

A presentation on the opening of Playland was provided in the Board of Directors packages for review. Jeff Strickland delivered the presentation confirming that after working with Vancouver Coastal Health, the PNE would be opening Playland for a reduced season and with reduced guest capacity and enhanced COVID-19 health and safety protocols for guests and staff.

5. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meetings would October 29, 2020 (In Camera and Business Portions) and December 3, 2020 (In Camera, Business & Public Portions).

6. NEW BUSINESS

5.1 Upcoming Events

Shelley Frost gave the Board of Directors an update on the upcoming BC Day drive thru.

7. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Ty Speer

SECONDED by Director Paul Mochrie

Resolved that the Business Portion of the Board of Directors meeting be adjourned at 10:57am.

CARRIED UNANIMOUSLY