

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY MAY 7, 2020
9:00am – Via Video Conferencing (Webex)
Business Portion**

M I N U T E S

Chair Dominato called the meeting to order at 9:09am

Present: Lisa Dominato, Chair
Malcolm Bromley, Vice Chair
Patrice Impey, Treasurer
Richard Saunders, Director
Rachel Roy, Director
Nick Kassam, Director
Paul Mochrie, Director
Ty Speer, Director
Jackie Hogue, Director

Shelley Frost, President & CEO
Jeff Strickland, Vice President, Operations
Sandra Ruff, Vice President, Finance and Corporate Services
Stacy Shields, Vice President, People and Culture
Karen Massicotte, Vice President, Sales and Marketing
Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Richard Saunders, Director

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Ty Speer
SECONDED by Director Patrice Impey**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday May 7, 2020 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Paul Mochrie
SECONDED by Director Patrice Impey**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday January 30, 2020 are adopted.

CARRIED UNANIMOUSLY

3. STAFF REPORTS TO THE BOARD OF DIRECTORS

3.1 COVID-19 Impacts and Mitigations

A presentation on the COVID-19 impacts and mitigations was provided in the Board of Directors packages for review. Shelley Frost delivered the presentation.

3.2 2020 Operating and Capital Budgets

The 2020 budget presentation was provided in the Board of Directors packages for review. The presentation was delivered by PNE staff.

Director Patrice Impey added that the PNE's Audit and Finance Committee did meet to go over the 2020 budgets and the different scenarios and is comfortable with the recommendations put forth by PNE staff

Director Paul Mochrie asked what the PNE projects for the spring of 2021 in light of what the Province announced regarding no large gatherings. Shelley Frost responded that the budget does not contemplate a full recovery in 2021 and that the PNE would look at opening Playland in phases.

Director Rachel Roy asked who at the Provincial and Federal level, was the PNE speaking to in regards to funding. Shelley Frost responded that the PNE is speaking to the Ministry that distributes the Wage Subsidy Program to have them see that the PNE was an unintended omission. The PNE is also in touch with the Heritage Minister along with local MLAs and MPs. Director Rachel Roy suggested that a broader reach may be good to have more people feed into the Province about the PNE and its needs.

Motion #1 - 2020 Operating Budget Approval

MOVED by Director Patrice Impey
SECONDED by Director Rachel Roy

Resolved that the Pacific National Exhibition 2020 operating budget be approved as presented.

CARRIED UNANIMOUSLY

Motion #2 - 2020 Capital Budget Approval

MOVED by Director Ty Speer
SECONDED by Director Paul Mochrie

Resolved that the Pacific National Exhibition 2020 capital budget be approved as presented.

CARRIED UNANIMOUSLY

3.3 Talk Vancouver Survey Results

A presentation on the results of the Talk Vancouver survey was provided in the Board of Directors packages for review. Karen Massicotte delivered the presentation.

4. **NEXT BOARD MEETINGS**

It was agreed that the Board of Directors meeting on May 21, 2020 would be cancelled and the next meeting would June 18, 2020 (Public Portion).

5. **NEW BUSINESS**

5.1 City of Vancouver's Response to COVID-19

Chair Lisa Dominato updated everyone on what the City of Vancouver is doing to mitigate the effects that COVID-19 has had on the City.

5.2 Vice Chair Malcolm Bromley's Retirement

Chair Lisa Dominato updated everyone that Vice Chair Malcolm Bromley would be retiring at the end of May 2020. Chair Dominator thanked Vice Chair Malcolm Bromley for his service on the PNE Board and wished him well on his retirement. Shelley Frost added that the PNE was very appreciative of all that Vice Chair Malcolm Bromley had done in the 10 years that he was on the PNE Board.

5.3 Updates to City of Vancouver Mayor and Council

Director Rachel Roy asked how often Mayor and Council are given updates on the PNE. Chair Lisa Dominato responded that she had done an update at a Council meeting a few weeks ago and had also done one prior to that. Shelley Frost added that PNE staff have done presentations to Council in the past and can do more in the future.

6. **ADJOURNMENT OF BUSINESS PORTION OF MEETING**

MOVED by Director Patrice Impey
SECONDED by Director Rachel Roy

Resolved that the Business Portion of the Board of Directors meeting be adjourned at 12:04pm.

CARRIED UNANIMOUSLY