

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY APRIL 15, 2021
9:00am – Via Video Conferencing (Webex)
Business Portion**

M I N U T E S

Chair Dominato called the meeting to order at 10:36am

Present: Lisa Dominato, Chair
Donnie Rosa, Vice Chair
Nick Kassam, Director
Ty Speer, Director
Paul Mochrie, Director
Patrice Impey, Treasurer
Rachel Roy, Director
Jackie Hogue, Director

Stacy Shields, Acting President & CEO
Jeff Strickland, Vice President, Operations
Karen Massicotte, Vice President, Sales and Marketing
David Crawford, Vice President, Finance and Corporate Services
Salina Janmohamed, Acting Vice President, People and Culture
Enrique Vazquez, Directors, Finance
Salome Valente, Executive Assistant / Corporate Secretary

Guest: John Brodie, Manager, Strategic Projects

Regrets: Shelley Frost, President & CEO

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Jackie Hogue
SECONDED by Director Paul Mochrie**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday April 15, 2021 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Paul Mochrie
SECONDED by Director Patrice Impey**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday February 18, 2021 are adopted.

CARRIED UNANIMOUSLY

3. FINANCIALS

4.1 2021 Operating and Capital budgets

The 2021 budget presentation was provided in the Board of Directors packages for review. The presentation was delivered by PNE staff.

Director Patrice Impey added that the PNE's Audit and Finance Committee did meet to go over the 2021 budgets and is comfortable with the recommendations put forth by PNE staff

Motion #1 - 2021 Operating Budget Approval

MOVED by Director Ty Speer
SECONDED by Director Patrice Impey

Resolved that the Pacific National Exhibition 2021 operating budget be approved as presented.

CARRIED UNANIMOUSLY

Motion #2 - 2021 Capital Budget Approval

MOVED by Director Ty Speer
SECONDED by Director Rachel Roy

Resolved that the Pacific National Exhibition 2021 capital budget be approved as presented.

CARRIED UNANIMOUSLY

4.2 2020 YTD Financial Statements – February 28, 2021

The financial statements were provided in the Board of Directors for review. David Crawford reviewed the financial statements and highlighted key areas.

4. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meetings would be May 20, 2021 (In Camera & Business Portions) and June 17, 2021 (Public Portion).

5. NEW BUSINESS

None

6. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Donnie Rosa
SECONDED by Director Ty Speer

Resolved that the Business Portion of the Board of Directors meeting be adjourned at 11:51am.

CARRIED UNANIMOUSLY