

**PACIFIC NATIONAL EXHIBITION
BOARD OF DIRECTORS MEETING
THURSDAY FEBRUARY 18, 2021
9:00am – Via Video Conferencing (Webex)
Business Portion**

M I N U T E S

Chair Dominato called the meeting to order at 9:07am

Present: Lisa Dominato, Chair
Donnie Rosa, Vice Chair
Nick Kassam, Director
Ty Speer, Director
Paul Mochrie, Director

Stacy Shields, Acting President & CEO
Jeff Strickland, Vice President, Operations
Karen Massicotte, Vice President, Sales and Marketing
David Crawford, Vice President, Finance and Corporate Services
Salina Janmohamed, Acting Vice President, People and Culture
Enrique Vazquez, Directors, Finance
Salome Valente, Executive Assistant / Corporate Secretary

Regrets: Patrice Impey, Treasurer
Rachel Roy, Director
Jackie Hogue, Director
Shelley Frost, President & CEO

There being a quorum present and due notice having been given, the meeting was declared to be constituted for the transaction of business.

1. ADOPTION OF AGENDA

**MOVED by Director Paul Mochrie
SECONDED by Director Ty Speer**

Resolved that the agenda for the Business Portion of the Board of Directors meeting for Thursday February 18, 2021 is adopted.

CARRIED UNANIMOUSLY

2. ADOPTION OF MINUTES

**MOVED by Director Ty Speer
SECONDED by Director Donnie Rosa**

Resolved that the minutes for the Business Portion of the Board of Directors meeting for Thursday December 3, 2020 are adopted.

CARRIED UNANIMOUSLY

3. LABOUR MANAGEMENT MINUTES

The Labour Management Committee minutes were provided in the Board of Directors packages for review.

4. FINANCIALS

4.1 2020 YTD Financial Statements – December 31, 2020

The financial statements were provided in the Board of Directors for review. David Crawford reviewed the financial statements and highlighted key areas. Director Donnie Rosa asked for additional information on the \$23,297 in the general and administration maintenance of the Park Maintenance budget. David Crawford replied he would look into it and report back at the next Board of Directors meeting.

4.2 Year End Projections

David Crawford provided a verbal update on the year-end projections to March 31, 2021.

4.3 Canadian Emergency Wage Subsidy Update

A presentation on the Canadian Emergency Wage Subsidy update was provided in the Board of Directors packages for review. David Crawford delivered the presentation.

4.4 2021 / 2022 Budget Update

A presentation on the 2021 /2022 Budget process was provided in the Board of Directors packages for review. Stacy Shields delivered the presentation.

5. STAFF REPORTS TO THE BOARD OF DIRECTORS

5.1 2021 Corporate Priorities

A presentation on the 2021 Corporate priorities was provided in the Board of Directors packages for review. Stacy Shields delivered the presentation.

5.2 Amphitheatre Update

Jeff Strickland updated that he, Chair Lisa Dominato and Shelley Frost met with the City of Vancouver Councillors to discuss the Amphitheatre business plan and obtain feedback prior to the final report going to a Council on April 13th for approval. Jeff Strickland added that the meetings went well and the feedback received was positive.

5.3 Winter Lights Debrief

The Winter Lights debrief presentation was provided in the Board of Directors packages for review. Jeff Strickland delivered the presentation.

5.4 Easter Drive Thru

Jeff Strickland updated that a decision had been made to not move forward with the Easter Drive Thru as the business case was not considered viable.

5.5 Sales Update

A sales update presentation was provided in the Board of Directors packages for review. Karen Massicotte delivered the presentation.

6. NEXT BOARD MEETINGS

It was agreed that the next Board of Directors meeting would April 15, 2021 (In Camera & Business Portions) and May 20, 2021 (In Camera & Business Portions)

7. NEW BUSINESS

None

8. ADJOURNMENT OF BUSINESS PORTION OF MEETING

MOVED by Director Paul Mochrie

SECONDED by Director Ty Speer

Resolved that the Business Portion of the Board of Directors meeting be adjourned at 10:38am.

CARRIED UNANIMOUSLY